

**Traditions Metropolitan District**  
**FKA Traditions Metropolitan District No. 2**  
**Proposed Budget**  
**General Fund**  
**For the Year ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Proposed Budget <u>2023</u>	Alternative Budget <u>2023</u>
Beginning fund balance	\$ 248,049	\$ 284,794	\$ 271,606	\$ 271,606	\$ 224,729	\$ 224,729
Revenues:						
Property taxes	72,092	74,744	74,238	74,744	72,998	307,814
Specific ownership taxes	4,969	5,279	2,301	4,600	5,110	21,547
Interest income	<u>23</u>	<u>30</u>	<u>3,588</u>	<u>3,590</u>	<u>30</u>	<u>30</u>
Total revenues	<u>77,084</u>	<u>80,053</u>	<u>80,127</u>	<u>82,934</u>	<u>78,138</u>	<u>329,392</u>
Total funds available	<u>325,133</u>	<u>364,847</u>	<u>351,733</u>	<u>354,540</u>	<u>302,867</u>	<u>554,121</u>
Expenditures:						
Accounting	9,990	10,000	1,529	10,000	10,000	10,000
Legal	13,722	12,000	9,599	20,000	20,000	20,000
Election expense	-	20,000	3,056	12,000	20,000	20,000
Insurance	3,739	6,000	3,390	3,390	6,000	6,000
Miscellaneous	600	500	711	1,400	1,500	1,500
Director Fees	1,400	1,800	900	1,900	2,000	2,000
Treasurer fees	1,082	1,121	1,114	1,121	1,095	4,617
Detention Pond	22,994	290,000	6,534	80,000	220,000	380,000
Emergency reserve (3%)	-	1,543	-	-	1,818	1,924
Contingency	<u>-</u>	<u>21,883</u>	<u>-</u>	<u>-</u>	<u>20,454</u>	<u>108,080</u>
Total expenditures	<u>53,527</u>	<u>364,847</u>	<u>26,833</u>	<u>129,811</u>	<u>302,867</u>	<u>554,121</u>
Ending fund balance	<u>\$ 271,606</u>	<u>\$ -</u>	<u>\$ 324,900</u>	<u>\$ 224,729</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 30,053,703</u>			<u>\$ 29,351,951</u>	<u>\$ 29,351,952</u>
Mill levy		<u>2.487</u>			<u>2.487</u>	<u>10.487</u>

Alternative Budget allows for increase in GL Levy with offsetting decrease for Debt to pay up to \$600,000 for detention pond

**Traditions Metropolitan District  
Proposed Budget  
Debt Service Fund  
For the Year ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Proposed Budget <u>2023</u>	Alternative Budget <u>2023</u>
Beginning fund balance	\$ 1,016,501	\$ 1,171,386	\$ 1,175,869	\$ 1,175,869	\$ 1,319,348	\$ 1,319,348
Revenues:						
Property taxes	869,625	901,611	895,511	901,611	880,559	645,743
Specific ownership taxes	59,933	63,250	27,754	55,500	61,639	45,202
Interest income	<u>1,015</u>	<u>3,000</u>	<u>622</u>	<u>1,250</u>	<u>1,500</u>	<u>1,500</u>
Total revenues	<u>930,573</u>	<u>967,861</u>	<u>923,887</u>	<u>958,361</u>	<u>943,698</u>	<u>692,446</u>
Total funds available	<u>1,947,074</u>	<u>2,139,247</u>	<u>2,099,756</u>	<u>2,134,230</u>	<u>2,263,046</u>	<u>2,011,794</u>
Expenditures:						
Bond interest - 2016	587,756	580,956	290,478	580,956	572,156	812,156
Bond principal - 2016	170,000	220,000	-	220,000	240,000	572,156
Paying agent fees	400	5,000	400	400	5,000	5,000
Treasurer fees	<u>13,049</u>	<u>13,526</u>	<u>13,433</u>	<u>13,526</u>	<u>13,208</u>	<u>9,686</u>
Total expenditures	<u>771,205</u>	<u>819,482</u>	<u>304,311</u>	<u>814,882</u>	<u>830,364</u>	<u>1,398,998</u>
Ending fund balance	<u>\$ 1,175,869</u>	<u>\$ 1,319,765</u>	<u>\$ 1,795,445</u>	<u>\$ 1,319,348</u>	<u>\$ 1,432,682</u>	<u>\$ 612,796</u>
Senior Surplus Max req	<u>\$ 500,000</u>	<u>\$ 500,000</u>		<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>
Assessed Valuation		<u>\$ 30,053,703</u>			<u>\$ 29,351,951</u>	<u>\$ 29,351,952</u>
Mill Levy		<u>30.000</u>			<u>30.000</u>	<u>22.000</u>
Total Mill Levy		<u>32.487</u>			<u>32.487</u>	<u>32.487</u>