

Traditions Metropolitan District
FKA Traditions Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>3/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 271,606	\$ 216,729	\$ 264,802	\$ 264,802	\$ 223,105
Revenues:					
Property taxes	74,744	72,998	34,752	72,998	89,776
Specific ownership taxes	4,719	5,110	1,209	2,400	6,284
Interest income	26	30	1	-	30
	<u>79,489</u>	<u>78,138</u>	<u>35,962</u>	<u>75,398</u>	<u>96,090</u>
Total revenues					
	<u>79,489</u>	<u>78,138</u>	<u>35,962</u>	<u>75,398</u>	<u>96,090</u>
Total funds available	<u>351,095</u>	<u>294,867</u>	<u>300,764</u>	<u>340,200</u>	<u>319,195</u>
Expenditures:					
Accounting	10,043	10,000	1,800	10,000	12,000
Legal	49,474	20,000	7,734	20,000	22,000
Election expense	-	20,000	-	-	25,000
Insurance	3,390	6,000	3,196	3,200	6,000
Miscellaneous	3,697	1,500	100	1,400	1,500
Director Fees	1,900	2,000	400	1,400	2,000
Treasurer fees	1,121	1,095	521	1,095	1,347
Security	-	-	-	-	50,000
Detention Pond	16,668	-	10,416	80,000	37,000
Emergency reserve (3%)	-	1,818	-	-	2,095
Contingency	-	232,454	-	-	160,253
	<u>86,293</u>	<u>294,867</u>	<u>24,167</u>	<u>117,095</u>	<u>319,195</u>
Total expenditures					
	<u>86,293</u>	<u>294,867</u>	<u>24,167</u>	<u>117,095</u>	<u>319,195</u>
Ending fund balance	<u>\$ 264,802</u>	<u>\$ -</u>	<u>\$ 276,597</u>	<u>\$ 223,105</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 29,351,951</u>			<u>\$ 36,229,206</u>
Mill levy		<u>2.487</u>			<u>2.478</u>

**Traditions Metropolitan District
Adopted Budget
Capital Fund
For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>3/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 600,000
Revenues:					
Transfer from Debt Service	-	600,000	-	600,000	-
Interest income	-	1,000	-	-	1,000
Total revenues	-	601,000	-	600,000	1,000
Total funds available	-	601,000	-	600,000	601,000
Expenditures:					
Issuance costs	-	-	-	-	-
Detention Pond Improv	-	601,000	-	-	601,000
Total expenditures	-	601,000	-	-	601,000
Ending fund balance	\$ -	\$ -	\$ -	\$ 600,000	\$ -

**Traditions Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>3/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 1,175,869	\$ 1,319,348	\$ 1,353,378	\$ 1,353,378	\$ 866,171
Revenues:					
Property taxes	901,615	880,559	419,202	880,559	801,644
Specific ownership taxes	56,920	61,639	14,578	28,000	56,115
Interest income	<u>33,859</u>	<u>1,500</u>	<u>20,244</u>	<u>30,000</u>	<u>1,500</u>
Total revenues	<u>992,394</u>	<u>943,698</u>	<u>454,024</u>	<u>938,559</u>	<u>859,259</u>
Total funds available	<u>2,168,263</u>	<u>2,263,046</u>	<u>1,807,402</u>	<u>2,291,937</u>	<u>1,725,430</u>
Expenditures:					
Bond interest - 2016	580,956	572,156	-	572,156	562,556
Bond principal - 2016	220,000	240,000	-	240,000	265,000
Transfer to Capital Project	-	600,000	-	600,000	-
Paying agent fees	400	5,000	-	400	5,000
Treasurer fees	<u>13,529</u>	<u>13,208</u>	<u>6,288</u>	<u>13,210</u>	<u>12,025</u>
Total expenditures	<u>814,885</u>	<u>1,430,364</u>	<u>6,288</u>	<u>1,425,766</u>	<u>844,581</u>
Ending fund balance	<u>\$ 1,353,378</u>	<u>\$ 832,682</u>	<u>\$ 1,801,114</u>	<u>\$ 866,171</u>	<u>\$ 880,849</u>
Senior Surplus Max req	<u>\$ 500,000</u>	<u>\$ 500,000</u>		<u>\$ 500,000</u>	<u>\$ 500,000</u>
Assessed Valuation		<u>\$ 29,351,951</u>			<u>\$ 36,229,206</u>
Mill Levy		<u>30.000</u>			<u>22.127</u>
Total Mill Levy		<u>32.487</u>			<u>24.605</u>